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# Market Information Sheet

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## Introduction

This document details the standard liquidity conditions supplied by AITS FX Ltd to its clients via various liquidity channels.

## Leverage

Leverage offered to all clients is 100:1 (1%) across all instruments, unless otherwise stated

## List of Trading Instruments

AITS FX Ltd will provide the following standard set of instruments.

### FX Instruments:

Instrument	Contract Size (=1)	Min Trade Size	Max Trade Size	Digits
AUD/CAD	100,000 units	0.1 lot	1,000 lots	5
AUD/CHF	100,000 units	0.1 lot	1,000 lots	5
AUD/JPY	100,000 units	0.1 lot	1,000 lots	3
AUD/NZD	100,000 units	0.1 lot	1,000 lots	5
AUD/SGD	100,000 units	0.1 lot	1,000 lots	5
AUD/USD	100,000 units	0.1 lot	1,000 lots	5
CAD/CHF	100,000 units	0.1 lot	1,000 lots	5
CAD/JPY	100,000 units	0.1 lot	1,000 lots	3
CHF/JPY	100,000 units	0.1 lot	1,000 lots	3
CHF/SGD	100,000 units	0.1 lot	1,000 lots	5
EUR/AUD	100,000 units	0.1 lot	1,000 lots	5
EUR/CAD	100,000 units	0.1 lot	1,000 lots	5
EUR/CHF	100,000 units	0.1 lot	1,000 lots	5
EUR/CZK	100,000 units	0.1 lot	1,000 lots	5
EUR/DKK	100,000 units	0.1 lot	1,000 lots	5
EUR/GBP	100,000 units	0.1 lot	1,000 lots	5
EUR/HUF	100,000 units	0.1 lot	1,000 lots	5
EUR/JPY	100,000 units	0.1 lot	1,000 lots	3

EUR/NOK	100,000 units	0.1 lot	1,000 lots	5
EUR/NZD	100,000 units	0.1 lot	1,000 lots	5
EUR/PLN	100,000 units	0.1 lot	1,000 lots	5
EUR/SEK	100,000 units	0.1 lot	1,000 lots	5
EUR/SGD	100,000 units	0.1 lot	1,000 lots	5
EUR/TRY	100,000 units	0.1 lot	1,000 lots	5
EUR/USD	100,000 units	0.1 lot	1,000 lots	5
EUR/ZAR	100,000 units	0.1 lot	1,000 lots	5
GBP/AUD	100,000 units	0.1 lot	1,000 lots	5
GBP/CAD	100,000 units	0.1 lot	1,000 lots	5
GBP/CHF	100,000 units	0.1 lot	1,000 lots	5
GBP/DKK	100,000 units	0.1 lot	1,000 lots	5
GBP/JPY	100,000 units	0.1 lot	1,000 lots	3
GBP/NOK	100,000 units	0.1 lot	1,000 lots	5
GBP/NZD	100,000 units	0.1 lot	1,000 lots	5
GBP/SEK	100,000 units	0.1 lot	1,000 lots	5
GBP/SGD	100,000 units	0.1 lot	1,000 lots	5
GBP/TRY	100,000 units	0.1 lot	1,000 lots	5
GBP/USD	100,000 units	0.1 lot	1,000 lots	5
NOK/JPY	100,000 units	0.1 lot	1,000 lots	3
NOK/SEK	100,000 units	0.1 lot	1,000 lots	5
NZD/CAD	100,000 units	0.1 lot	1,000 lots	5
NZD/CHF	100,000 units	0.1 lot	1,000 lots	5
NZD/JPY	100,000 units	0.1 lot	1,000 lots	3
NZD/USD	100,000 units	0.1 lot	1,000 lots	5
SEK/JPY	100,000 units	0.1 lot	1,000 lots	3
SGD/JPY	100,000 units	0.1 lot	1,000 lots	3
USD/CAD	100,000 units	0.1 lot	1,000 lots	5
USD/CHF	100,000 units	0.1 lot	1,000 lots	5
USD/CNH	100,000 units	0.1 lot	1,000 lots	5
USD/CZK	100,000 units	0.1 lot	1,000 lots	5
USD/HUF	100,000 units	0.1 lot	1,000 lots	5
USD/JPY	100,000 units	0.1 lot	1,000 lots	3
USD/NOK	100,000 units	0.1 lot	1,000 lots	5
USD/RUB	100,000 units	0.1 lot	1,000 lots	5
USD/SEK	100,000 units	0.1 lot	1,000 lots	5
USD/SGD	100,000 units	0.1 lot	1,000 lots	5
USD/TRY	100,000 units	0.1 lot	1,000 lots	5
USD/ZAR	100,000 units	0.1 lot	1,000 lots	5

ZAR/JPY	100,000 units	0.1 lot	1,000 lots	3
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\* Please, note that this list is subject to change

\*\* Please, note that some exotic currency pairs may experience light liquidity conditions during certain market hours. Such liquidity conditions may result in uneven pricing and/or the possibility of increased slippage. Clients trading during these conditions do so at their own risk. AITS FX Ltd. advises clients to check trading hours on these instruments prior to placing trades.

### Spot Metals:

Instrument	Description	Contract Size (=1 LOT)	Min Trade Size	Max Trade Size	Digits
XAUUSD	Gold denominated in US	100 oz	0.1 Lot	100 Lot	2
XAGUSD	Silver denominated in US	5,000 oz	0.1 Lot	100 Lot	3
XAUEUR	Gold denominated in Euro	100 oz	0.1 Lot	100 Lot	2
XAGEUR	Silver denominated in	5,000 oz	0.1 Lot	100 Lot	3
XPTUSD	Platinum	100 oz	0.1 Lot	100 Lot	2
XPDUSD	Palladium	100 oz	0.1 Lot	100 Lot	2

### Commodities (Oil & Energy):

Instrument	Description	Contract Size (=1)	Min Trade	Max Trade	Digits
XTIUSD	West Texas Intermediate	1,000 barrels	0.1 lot	20 lots	3
XBRUSD	Brent Crude Oil	1,000 barrels	0.1 lot	20 lots	3
XNGUSD	US Natural Gas	10,000 MMBtu	0.1 lot	20 lots	4

### CFD:

Instrument Name	Margin & PnL Currency	Product Description	Min / Max Trade Size	MT4 Digits
AUS200	Australian Dollar	Australia's main stock index based on 200 leading	1 / 200	2

EUSTX50	Euro	A stock index of Eurozone blue-chip stocks with a goal to provide sector leaders in the Eurozone.	1 / 200	2
FRA40	Euro	A benchmark French stock market index including 40 companies.	1 / 200	2
GER30	Euro	A stock market index consisting of 30 German companies trading on the Frankfurt Stock Exchange.	1 / 200	2
HK50	Hong Kong Dollar	Measures the performance of the 50 top Hong Kong listed	1 / 200	2
JPN225	Yen	A stock market index for the Tokyo Stock Exchange based on 225 Japanese companies.	1 / 200	2
NAS100	US Dollar	A US stock market based on technical companies.	1 / 200	2
SPA35	Euro	A benchmark stock market index of Spain's principal stock exchange.	1 / 200	2
SWI20	Swiss Franc	Measures the performance of the top 20 Swiss companies.	1 / 200	2
UK100	British Pound	An index of 100 high capitalization companies listed on the London Stock Exchange.	1 / 200	2
US30	US Dollar	A US stock market with 30 component companies.	1 / 200	2
US500	US Dollar	A US stock market index based on 500 leading companies.	1 / 200	2
US2000	US Dollar	An index that measures the small cap segment of the US equity universe.	1 / 200	2

\* Holiday hours will be posted on our website.

### Trading Sessions

Trading sessions for supported instruments:

#### FX Instruments

Forex instruments have streaming prices and trading functionality available continuously as follows:

Pricing & Trading begin each Sunday at 22:05 GMT. Pricing & Trading end each Friday at 21:55 GMT.

There is a daily system reset from 21:59:30 until 22:05 GMT during which pricing and trading is not available.

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### Spot Metals

Metals instruments (gold, silver, platinum, palladium) quotes and trading functionality are active from **23:01** GMT on Sunday until **21:55** GMT on Friday. Metals exchanges close daily from **22:00** until **23:01** GMT, during which quotes and trading are unavailable.

### Commodities (Energy and Oil)

Trading hours for Oil and Energy instruments:

XTI (WTI) & XNG (Natural Gas): Trading starts at **23:00** GMT on Sunday and is active until **21:55** GMT on Friday. There is a daily break in pricing between **22:00** GMT until **23:00** GMT.

XBR (Brent Crude Oil): Trading starts at **01:00** GMT on Monday and is active until **21:55** GMT on Friday. There is a daily break in pricing between **22:00** GMT until **01:00** GMT.

### CFD:

Instrument Name	Trading Hours (GMT)*	Daily Break Time (GMT)**
AUS200	Market Open at 00.50am on Monday and closes at 10.00pm Friday.)	Daily from 10:00pm to 10:10pm daily
EUSTX50	Market Opens at 7:00am and Closes at 9:00pm.	None
FRA40	Market Opens at 11:00pm on Sunday and closes at 9:15pm Friday.	From 10:00pm to 10:10pm daily.
GER30	Market Opens at 11:00pm on Sunday and closes at 9:15pm Friday.	From 10:00pm to 10:10pm daily.
HK50	Market Opens at 02:15am and closes at 4:45pm Daily.	From 05:00am to 6:00am and 9:15am to 10:00am daily.
JPN225	Market Opens at 11:00pm on Sunday and closes at 10:00pm Friday.	From 10:00pm to 10:10pm daily.
NAS100	Market Opens at 11:00pm on Sunday and closes at 10:00pm Friday.	From 9:15pm to 11:00pm daily
SPA35	Daily from 8:00am until 7:00pm	None
SWI20	Market opens from 7:00am until 9:00pm.	None
UK100	Market Opens at 11:00pm on Sunday and closes at 9:15pm Friday.	From 10:00pm to 10:10pm daily.
US30	Market Opens at 11:00pm on Sunday and closes at 10:00pm Friday.	From 9:15pm to 11:00pm daily.

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US2000	Market Opens at 11:00pm on Sunday and closes at 9:55pm Friday. Open daily from 01:00am until 10:00PM.	From 10:00pm to 1:00am daily.
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\* these times will change by an hour to reflect British summer time at the appropriate times of year. The change will be notified on our website.

\*\* Daily Break is not applicable on Fridays.

### AIMS FX CFD Additional Information

**Minimum Trade Size:** 1 Lot = 1 Contract of the CFD Product (with the exception of JPN 225 where min trade size is 1 lot = 10 contracts).

- CFD's are always traded in the base currency of the underlying market.

### Finance Adjustments

Financial adjustments, or rollover, will be made to any open positions as of market close at 10pm (GMT).

When you hold any CFD position through the 10pm (GMT) market close a financial adjustment will be made to your account. Rollover rates are calculated by referencing the 3 month Libor Rate or relevant rate. This adjustment is calculated as follows:

$$DFC = (V * R) / D$$

Whereas:

- DFC = Daily Finance Charge
- V = The Notional Value of the underlying index based on the closing rate.
- R = Relevant interest rate, with 300 basis points (3%) added for long positions and 300 basis points (3%) subtracted for short positions. \*
- D = Number of days. We use 360 days for all indices with the exception of AUD and GBP denominated products which use 365 days.

\*If the relevant rate is less than the noted 300 basis points (3%) to be deducted, we debit short positions.

Positions held at 10pm (GMT) on Friday will be subject to a three day rollover to account for the weekend.

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## Dividend

Along with rollover adjustments, cash CFD products may be subject to dividend credits or debits based on either long or short positions. The formula used is:

“Index Dividend Amount” X “Position Size”. If a CFD product is held through the close (5pm EST) of an ex-dividend date than adjustments will be as follows:

- Long positions in a product are credited.
- Short positions in a product are debited.

Of note, the GER30 does not qualify for dividend adjustments as it is a total returns index and all ex-dividends are automatically reflected in the price.

\*CFD commissions are charged per contract. For example, 1 contract of Dax at price 11,508 will be a subject to 15 US cents commission calculated as following:  $1 * 11,508 * 1.12$  (EURUSD conv rate) \* 12 (commission) / 1,000,000 = \$0.15 USD.

## Spreads

AITX FX prides itself on liquidity and providing the best spreads it can for its clients to trade with. We do not offer fixed spreads. Below we offer a snapshot of the average spreads available to clients, during the London trading session, for comparison.

### 05:00:00 to 12:00:00 (GMT)

Currency	Time (GMT)	Spread	Time (GMT)	Number Of Quotes
AUD/NZD	2015-06-30 21:30:00.557	3.8	2015-07-01 04:59:59.823	3203608
AUD/USD	2015-06-30 21:30:00.551	2.2	2015-07-01 04:59:59.817	3174248
EUR/CHF	2015-06-30 21:30:00.529	2.6	2015-07-01 04:59:59.796	3159459
EUR/GBP	2015-06-30 21:30:00.523	2.0	2015-07-01 04:59:59.790	3172002



EUR/JPY	2015-06-30 21:30:00.518	2.4	2015-07-01 04:59:59.785	3228259
EUR/USD	2015-06-30 21:30:18.642	1.4	2015-07-01 04:59:59.766	3155398
GBP/JPY	2015-06-30 21:30:18.642	3.5	2015-07-01 04:59:59.687	3172066
GBP/USD	2015-06-30 21:30:18.642	2.0	2015-07-01 04:59:59.674	3139427
USD/CAD	2015-06-30 21:30:00.511	1.8	2015-07-01 04:59:59.651	3194636
USD/CHF	2015-06-30 21:30:00.511	2.1	2015-07-01 04:59:59.648	3289458
USD/JPY	2015-06-30 21:30:00.511	1.4	2015-07-01 04:59:59.638	3248386
XAU/USD	2015-06-30 22:00:11.752	22	2015-07-01 04:59:59.973	3141277

The above figures are indicative of the type of spreads that can be expected across all pairs. Listed above are only the majors for comparison.